

To: The GDTA Committee members
From: Tony Haworth, GDTA Treasurer

GDTA Finance Report – 20 April 2015

(a) Current Financial Update

Payments from IFS for the loan, license and admin fee's are up to date with next invoices to be paid by 25 April 2015.

The IFS loan issue raised at last months meeting has now been resolved and the loan has been repaid in full. This was completed on 17/3/15.

Currently we have in the GDTA bank accounts and I am now seeking approval from the committee to close the loan account and operate only 2 bank accounts – Operating and Capital Works Fund.

1. Operating account - \$22035.16
2. Capital Works Fund - \$172945.52
3. Loan Account - \$81.75

TOTAL deposits are: \$195,062.43

(b) GDTA Financial accounts

The following require approval from committee:

- \$140.00 for lunch with NSW TA (ITS invoice 9000)
- Chamos Legal – Remove charge over IFS security - \$539.00 (Noe 50% to be paid by IFS)

(b)(i) Schedule of Payments & Deposits – Operating Ac for Mar 2015

Date	Details	Payments	Deposits
2/3/15	GIO	\$344.31	
4/3/15	BAS Refund		\$1597.00
10/3/15	Polytan P/L (Repair of 10/11)	\$7524.00	
17/3/15	Loan Repayment - IFS		\$46199.07
23/3/15	Admin Fee - IFS		\$3208.34
23/3/15	License Fee - IFS		\$6666.67
30/3/15	GIO	\$344.31	

(b)(ii) Schedule of Payments & Deposits – Capital Works Ac for Mar 2015

Date	Details	Payments	Deposits
1/3/15	Bank Interest		\$49.91

(b)(iii) Schedule of Payments & Deposits – Loan Ac for Mar 2015

Date	Details	Payments	Deposits
1/3/15	Nil		\$0.00

[c] Re-imburements

- Does anyone have any re-imburements they wish to tender for payment tonight?

(d) Current Status of Capital Works

- To date the GDTA has paid on invoices by IFS an amount of \$43600
- I have had no further update from IFS on the progress of glass doors as outlined in the last report

(e) Matters from last report outstanding

- Nil

Update

(f) Junior Re-imbusement (all payments on hold until further notice)

- We approved at the last meeting re-imbusement of \$110 for each GTC member representing GDTA/ITS at the primary school carnival from 27/4/15. I have yet to receive any invoices or communication to date from ITS/IFS.

(g) Membership Fees for next year (no update as yet)

- IFS has introduced pro-rata reduced membership rates for this financial year set from 1/7/14 to 30/6/2015, set below what was outlined at the AGM. These rates are
- Any member registered during the NSW Tennis Financial Year will be covered by personal injury insurance.

(h) Sponsorship

- No update

(i) Grants

- A grant dated 30/10/14 submitted for the replacement and upgrade of courts 10 & 11 by Tracy Southern from IFS with NSW Sport and Recreation has since been declined.

(j) Other Matters

- Quotes for the update of the honour board is submitted for the committee's approval
- Incentive for other centres – GDTA to look at funding affiliation costs for other centres within the association. This may now be too costly however a separate report is to be issued tonight on the outcomes of the CCT meeting of 23/3/15.